



## **Treasurer's report for the year ended 31 December 2021.**

These financials were approved by your Executive Committee at an Exco meeting held on 13 January 2022 & duly minuted as such.

### **A much more active 2021 notwithstanding our 2<sup>nd</sup> year of Covid-19:**

#### **Income Statement:**

1. Both Membership Subs & Gross Income were marginally up on 2020
2. Funded projects included a cost contribution towards the Main Road Businesses voluntary project to baboon proof their bins.
3. Administration costs are significantly down due to your Exco's decision not to renew the annual subscription for the 'wild apricot' admin programme. The replacement 'website' programme is being set-up to assist in the management of membership matters. Also, normal activities, namely general meetings, curtailed by covid regulations, have reduced operating costs.
4. The net result being a surplus of R23,848 (2020 - surplus R6,316)

#### **Statement of Financial Position (balance sheet):**

- Cash at Bank on 31 December 2021 at R117,538 is significantly up on prior year (2020 = R75,045), due to an increased in subscriptions paid-in-advance for 2022 & monies held on behalf of Simon's Town resident's for their "curbside garden project" & managed through your Association. Total collections (this financial year) were R45,570. The costs are mainly wages to underemployed gardeners managed by volunteers.
- Also managed by your Association was a "thank you" collection project for the Waterfall Baboon Monitors – R21,600 was raised from the affected neighbourhood & R20K split between the Monitors on Christmas Eve.

Once again, your executive committee requests that Member help with recruiting Simon's Town residents. Please encourage friends & neighbours to sign-up & pay the R120 annual subscription. A well supported Association can exert more pressure on authorities.

**Your Association remains in a sound financial position.**

**T R Skea – Honorary Treasurer,  
February 2022.**